

FY 2010 Revenue Outlook



- **FY 2009 & FY 2010 Revenues**
- **FY 2010 Preliminary Revenue Estimates**
- **FY 2010 Downside Risks**

FY 2009 and FY 2010 Revenues

Millions of Dollars				
	FY 2009 Approved	FY 2009 Projected	FY 2010 Preliminary	%Change 09 Approved/ '10 Preliminary
Real Property Taxes (1)	\$293.6	\$285.4	\$270.3	-7.9%
Other taxes (2)	157.0	155.5	150.1	-4.4%
Non-tax revenue	32.0	31.4	32.0	0.0%
Federal & State Revenue	52.8	52.6	51.6	-2.3%
Prior Year Surplus & Transfers	6.6	6.6	2.6	-60.6%
Total	\$542.0	\$531.5	\$506.6	-6.5%
(1) Projects -5.5% CY 2009 tax base decline and a -5.0% CY 2010 tax base decline				
(2) Projects -15% CY 2009 personal property tax base decline				



FY 2010 Preliminary Revenue Estimates

Millions of Dollars

	FY 2009 Approved	FY 2010 Projected	\$ Change	% Change
Real Property Taxes (1)	\$293.6	\$270.3	-\$23.3	-7.9%
Personal Property Tax (2)	33.7	28.3	-5.4	-16.0%
Utility Tax	10.7	10.6	-0.1	-0.9%
Business license tax	33.5	33.1	-0.4	-1.2%
Recordation	4.8	3.3	-1.5	-31.3%
Transient Lodging	11.5	11.8	0.3	2.6%
Restaurant Food	15.0	15.1	0.1	0.7%
Communications	13.0	13.2	0.2	1.5%
Interest on General Fund Investments	3.1	2.9	-0.2	-6.5%
Intergovernmental Revenues (3)	29.2	28.1	-1.1	-3.8%
Miscellaneous	0.6	0.7	0.1	16.7%
Fund Balance	6.6	2.6	-4.0	-60.6%
Total including others not mentioned above	\$542.0	\$506.6	-\$35.4	-6.5%

(1) Assumes 5% CY 2010 assessment reduction

(2) Assumes 15% CY 2010 reduction in vehicle assessments

(3) State takeback of \$1 M federal per diem reimbursement



FY 2010 Downside Risks

- **Weaker than expected real estate market**
- **Further reductions in State/Federal intergovernmental aid**
- **Further slowing of economic activity**
- **Revenues dependent on discretionary spending and general business activity**
 - Sales tax
 - Restaurant meals
 - Transient lodging
 - Business license tax

