

Non-Departmental

Non-Departmental Expenditures, continued

	FY 2011 <u>Actual</u>	FY 2012 <u>Approved</u>	FY 2013 <u>Approved</u>
<u>Transfer to Capital Projects (CIP Cash Capital)</u>	\$5,545,000	\$4,915,986	\$6,955,483

Transfer to Capital Projects (CIP Cash Capital):

- The budgeted cash capital transfer from the General Fund to the Capital Projects Fund is increasing by \$2,039,497, or 41.5%, from FY 2012 to FY 2013. During the budget add-delete process, City Council approved an additional \$350,000 in cash capital to the Proposed budget of \$6,605,483 for Complete Streets infrastructure as part of the CIP.
- The overall cash allocation to the CIP from all sources for FY 2013 is planned at \$40.4 million or 30.1%, of the FY 2013 CIP.
- The Approved FY 2013 capital budget will be financed through a combination of General Obligation Bond proceeds, the appropriation of fund balance monies from prior years designated for capital projects and sewer fee revenues from the Sanitary Sewer Fund, bond interest earnings, Transportation Improvement Program (TIP) funding from the reserved 2.2 cents on the real estate tax, additional cash capital for transportation, and General Obligation bonds backed by TIP revenues. The percent of the Approved CIP in FY 2013 to be financed by General Obligation bonds is 69.9%. During the budget add-delete process, City Council approved moving all funding for the new ACPS Jefferson-Houston K-8 facility to FY 2013 to provide full budget authority in advance of signing the primary managed construction documents for this project, scheduled to occur during FY 2013. This change increased the total General Obligation Bonds in FY 2013 from \$59.2 million to \$94.09 million. While full budget authority was granted for the new Jefferson-Houston K-8 facility in FY 2013, General Obligation Bonds for the project will be issued on the projected cash flow needs for the project.

FY 2013 Approved Funding Sources	\$ in millions	% of Total
Cash Capital (G.F. Revenue)	\$6.96	5.2%
General Fund Balance	\$13.12	9.8%
Bond Interest Earning	\$0.25	0.2%
Sanitary Sewer Fees	\$2.65	2.0%
Stormwater Management Dedicated Tax	\$1.05	0.8%
Dev. Contributions & Dedicated Taxes (PY)	\$1.00	0.7%
Transportation Improvement Program Cash (2.2 cents and Cash Capital)	\$6.42	4.8%
Other Sources	\$1.76	1.3%
Comcast Revenues for IT Infrastructure	\$1.05	0.8%
Non-City Sources	\$6.15	4.6%
Subtotal City Cash and Other Resources	\$40.42	30.1%
General Obligation Bonds (Sanitary Sewers)	\$4.85	3.6%
General Obligation Bonds (Stormwater Mgmt)	\$1.00	0.7%
General Obligation Bonds (Transportation Improvement Program)	\$6.73	5.0%
General Obligation Bonds (City and Schools)	\$81.51	60.6%
Subtotal General Obligation Bonds	\$94.09	69.9%
Total, All Funding Sources	\$134.50	100.0%