

City of Alexandria
Ad Hoc Retirement Benefit Advisory Group
April 27, 2011
6:30 – 9:30 p.m.

Agenda

Location: City Council Workroom, Room 2410, City Hall Second Floor

Chair: Janine Bosley or James Ray

1. Review and approval of proposed Agenda.
2. Review, approval and adoption of April 4, 2011 Meeting Minutes.
3. Presentation and Proposal of Advisory Group Reporting Sub-committees:
 - a. Three Sub-committees;
 - b. Comprised in equal parts from Employee and Public Advisory Group Representatives and will report on and consider the following:
 - (i) Increase contributions with no change in current Retirement Benefit Plans' designs;
 - (ii) Decrease benefits contributions with (?) changes to current Retirement Benefit Plans' design;
 - (iii) Do not disturb current Plans' designs;
 - d. Each Sub-committee will be responsible for reporting and writing their assigned portion of the Report to the City
 - e. Discussion and revision of proposed Sub-committee framework.
4. Retirement benefits provided by local comparator jurisdictions
5. Presentation and discussion of Virginia General Assembly's resolution of VRS issues.

6. Presentation of summary information on common features and assumptions variables on Alexandria's current Retirement Benefit designs:
 - (a) National trends and legislative changes (including any proposed Federal legislation);
 - (b) Cheiron exposure memorandum describing impact of GASB and other "nationwide" assumption changes;
 - (c) Impact of changing Alexandria's future Retirement cost variables (number of employees and salary levels of City employees) scenarios on Alexandria Budget forecasts for 2012 thru 2015.

7. Old Business --- follow-up on any "old" items not covered

8. New Business.

9. Future meeting schedule adjustments: consideration of independent meetings of Reporting Sub-committee groups and adding an extra hour to each Advisory Group Meeting.

10. Adjournment