BRADDOCK METRO NEIGHBORHOOD PLAN IMPLEMENTATION: ANTICIPATED REVENUE & SOURCES

1/14/2015

REVENUE: DEVELOPER CONTRIBUTIONS					
Development Project	**BMNP Open Space Fund (osf)**	**BMNP Community Amenities Fund (caf)[1]**	**TOTAL Contributions**	**Received-to-Date**	**Anticipated Receipt Date**
The Asher (621 Payne St)	$210,781	$90,969	$301,750	**$301,750**	Received FY13
The Belle Pre (800 N. Henry St)	$360,524	$155,025	$515,549	**$515,549**	Received FY14
The Bradley (1260 Braddock Place)	$604,689	$92,570	$697,259	**$697,259**	Received FY15
Braddock Gateway: Phase 1 (1219 First St)	$284,068	$122,539	$406,607	**$0**	Unknown
Braddock Gateway: Phase 2 (1100 N. Fayette St)	$419,537	$121,633	$541,170	**$0**	Unknown
TOTAL	**$1,879,600**	**$582,736**	$2,462,335	**$1,514,558**	

[1] *CAF monies must fund both streetscape improvements & retail enhancement programming activities*

REVENUE: CITY CAPITAL IMPROVEMENT PROGRAM		
Source	**Annual Allocation**	**Allocation Dates**
Capital Improvement Program (CIP) Funds[2]	$45,000	FY13, FY14, FY15, FY16, FY17, FY18, FY19, FY20, FY21, FY22, FY23, FY24

[2] *Annual Allocation began in FY13*

AVAILABLE FUNDS[3]: ALL	
BMNP Open Space Fund (osf)[4]	$965,213
BMNP Community Amenities Fund (caf)	$338,564
Capital Improvement Program Funds (CIP)	$135,000
TOTAL	**$1,438,777**

[3] *CIP funds are not available until after they are appropriated by City Council action*

[4] *The open space developer contribution from the Asher project was deducted to fund the demolition of 600 N. Henry Street for Interim Open Space*